IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.764 OF 2004
ALONGWITH
COMPANY APPLICATION NO.127 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Amalgamation of M/s.Sidson Chemicals Pvt.Ltd. and M/s.Qualirex Chemicals Pvt.Ltd. with M/s.Ariane Orgachem Pvt.Ltd.

M/s.Sidson Chemicals Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.765 OF 2004
ALONGWITH
COMPANY APPLICATION NO.128 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Amalgamation of M/s.Sidson Chemicals Pvt.Ltd. and M/s.Qualirex Chemicals Pvt.Ltd. with M/s.Ariane Orgachem Pvt.Ltd.

M/s.Qualirex Chemicals Pvt.Ltd. ....Petitioner

Mr.D.V. Merchant i/b M/s.Shaunak Satpute & Co. for the Petitioners in support.

Mr.C.J. Joy with Mr.R.C. Master i/b T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

Mr.S.C.Gupta, Official Liquidator present.

CORAM : S.J. VAZIFDAR, J.
DATED : 28TH OCTOBER, 2004.

P.C. :

1. In both the Petitions, the Petitioners are the transferor Companies. Perused both the Petitions as well as the scheme of amalgamation and Exhibits annexed to the Petition.

2. All the formalities in respect of the Petitions and the scheme of amalgamation have been complied with. The learned advocate appearing on behalf of the Petitioners submitted that no objection has been received from any one to the Petitions or to

the scheme of amalgamation.

3. The Regional Director has filed his affidavit stating that the scheme is not prejudicial to the interests of the creditors and the share holders. The Regional Director has also no objection to the prayer for amalgamation being granted. The Official Liquidator has filed his report stating that the affairs of the Petitioners Company have not been conducted in a manner prejudicial to the interest of its members or the public.

3. In the circumstances, the Petition is made absolute in terms of prayers (a) to (g).

4. Costs of Rs.2500/- each to the Regional Director as well as the Official Liquidator to be paid by the Petitioner within two weeks from today.

. Certified copy expedited.

. All the concerned parties to act on an ordinary copy of this order duly authenticated by the Company Registrar / Court Stenographer of this Court.